

**Coutts and Co**

**EOS at Federated Hermes**

Over the last quarter we made voting recommendations at 41 meetings (553 resolutions). At 24 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at one meeting and abstaining at zero meetings. We supported management on all resolutions at the remaining 16 meetings.

**Global**

We made voting recommendations at 41 meetings (553 resolutions) over the last quarter.



- Total meetings in favour 39.0%
- Meetings against (or against AND abstain) 58.5%
- Meetings with management by exception 2.4%

**Australia & New Zealand**

No Voting Activity

**Developed Asia**

No Voting Activity

**Emerging & Developing Markets**

No Voting Activity

**Europe**

We made voting recommendations at nine meetings (128 resolutions) over the last quarter.



- Total meetings in favour 55.6%
- Meetings against (or against AND abstain) 44.4%

**North America**

We made voting recommendations at 22 meetings (292 resolutions) over the last quarter.



- Total meetings in favour 18.2%
- Meetings against (or against AND abstain) 77.3%
- Meetings with management by exception 4.5%

**United Kingdom**

We made voting recommendations at 10 meetings (133 resolutions) over the last quarter.



- Total meetings in favour 70.0%
- Meetings against (or against AND abstain) 30.0%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

**Global**

We recommended voting against or abstaining on 54 resolutions over the last quarter.



- Board Structure 35.2%
- Remuneration 37.0%
- Shareholder Resolution 20.4%
- Capital Structure + Dividends 5.6%
- Audit + Accounts 1.9%

**Australia & New Zealand**

No voting against or abstaining recommendations

**Developed Asia**

No voting against or abstaining recommendations

**Emerging & Developing Markets**

No voting against or abstaining recommendations

**Europe**

We recommended voting against or abstaining on 10 resolutions over the last quarter.



- Board Structure 10.0%
- Remuneration 50.0%
- Shareholder Resolution 10.0%
- Capital Structure + Dividends 30.0%
- Audit + Accounts 2.4%

**North America**

We recommended voting against or abstaining on 41 resolutions over the last quarter.



- Board Structure 41.5%
- Remuneration 31.7%
- Shareholder Resolution 24.4%
- Capital Structure + Dividends 5.6%
- Audit + Accounts 2.4%

**United Kingdom**

We recommended voting against or abstaining on three resolutions over the last quarter.



- Board Structure 33.3%
- Remuneration 66.7%